IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO. 720 OF 2004

CONNECTED WITH

COMPANY APPLICATION NO. 352 OF 2004

In the matter of the Companies Act, 1956;

AND

In the matter of sections 391 and 394 of The Companies Act, 1956.

AND

In the matter of the scheme of Arrangement of

1. Ashagadh Trading Investment & Finance Company.

2. Mavrang Investment, & Trading Company Private Limited

3. Non Trad Exports Private Limited

4. Rajasthan Capsules Private Limited

5. Surya Capsules Private Limited

6. Aries Components

Manufacturing Private
Limited.
7. Western India
Pharmaceutical Services
Private Limited
With
Associated Capsules Private
Limited.

Navrang Investment & Trading
Company Pvt. Ltd., .. Petitioner.

Mr. Jitendra Jain i/by DSK Legal for petitioner.
Mr. C.J. Joy with Mr. R.C. Master, Panel Counsel
i/by T.C. Kaushik for Regional Director.
Department of Company Affairs,
Maharashtra, Mumbai.
Mr. S.C. Gupta, Official Liquidator present.

CORAM : S.U. KAMDAR, J.
DATE : 10TH DECEMBER,2004.

P.C.

1. The report of the Official Liquidator is taken on record. The Regional Director has raised an objection pertaining to the other investment companies whose scheme was pending before this Court for amalgamation. By an order dated 5.11.2004 the

said scheme has been sanctioned by this Court. Thus, the said objection does not survive. The Official Liquidator has no objection to the amalgamation scheme proposed by the petitioners.

2. In view thereof, the petition is made absolute in terms of prayer clauses (a) to (g).

3. The company petition is disposed of accordingly. However, there shall be no order as to costs.